



**BC Athletics Board of Directors Meeting – July 10, 2017
Held by Teleconference
Minutes**

Attending: Greg White, Chair; Jim Hinze, Vice Chair; Carey Dillen, Director Finance; Tyler Heisterman, Director Programs & Technical Development; Paul Mathias, Director Administration & Planning; Roberta Tetlock, Director Zones 1 & 2; Jordan Myers, Director Zones 3, 4, 5; Brian McC Calder, President/CEO

Regrets: Katelynn Ramage, Female Athlete Director; Evan Dunfee, Male Athlete Director; Sanda Turner, Director Zones 3, 4, 5

- 1. Meeting was called to order at 5:33pm**
- 2. Introductions were made.**
- 3. No additions to the agenda.**
- 4. Finance Report – Carey Dillen/Brian McC Calder**
 - a. 2016-2017 Audited Financial Statements – Circulated and noted as received.
 - i. Discussion
 1. Balance Sheet – Cash in bank and equivalent down a little bit down to capital asset purchases during the year. Cash flow notes where the money was spent. Similar to where it was last year except prepaid expenses a little higher due to April payroll.
 2. Income Statement – Surplus this year from operations. Nothing of significance. International Event on Revenue side is the Americas Masters Games.
 3. Note #9 has changed, regarding *Salaries, Honoraria and Benefits*, due to new requirement for disclosure under the new BC Societies Act.
 - ii. Motion to approve the 2016-2017 BC Athletics Audited Financial Statements, as presented – C. Dillen/J. Myers – Passed
 - b. BC Athletics Reserve Fund
 - i. Carey referred to the Reserve Fund Financial position included in the 2016-2017 BC Athletics Audited Financial Statements as presented and

explained the funds purpose and gave further detail to the proposal made to the Board. Discussion was held and questions were asked.

ii. Motion that BC Athletics reactivate the year end financial transfers to the BC Athletics reserve funds as follows:

1. That beginning with the year end 2016-2017, that 50% of the Financial Year End Surplus from Operations be transferred to the BC Athletics Reserve Fund until the Reserve Fund amount totals \$143,771.00 (*the total amount that is needed is \$116,070.00); and
2. That once the BC Athletics Reserve Fund reaches \$143,771.00 then an ingoing 20% of the Financial year end surplus from Operations be transferred annually to the BC Athletics Reserve Fund. – C. Dillen/P. Mathias – Passed

5. New Business

a. None

6. Next Board of Directors meeting to be decided and will be announced.

7. Meeting adjourned – Meeting was adjourned at 5:47pm J. Hinze/J. Myers – Passed

Director Signature _____

Director Signature _____