

BC Athletics

Statement of Financial Position As at November 30, 2019

ASSETS

Current Assets

Petty Cash	\$	200.00	
TD Operating Acct #09940314248		136,736.55	
TD Gaming Acct #09940314221		43,651.63	
BMO MasterCard Acct #1172-862		4,803.84	
Total Cash			185,392.02
Accounts Receivable - General		41,691.69	
Allowance for Doubtful Accts.		(2,370.79)	
Accounts Receivable - GST Net		0.00	
Accrued Receivables		6,686.65	
GST/HST- Collected		(10,691.45)	
GST/HST - Paid (ITCs)		14,841.79	
Total Receivables			50,157.89
Inventory			80,236.29
Prepaid Expenses			20,846.65
Prepaid Insurance			30,618.10
Total Current Assets			367,250.95

Capital Assets, Net Depreciation

Equipment			22,820.60
Computer Equipment			3,422.60
Computer Software			-
Leasehold Improvements			18,896.33
Total Capital Assets			45,139.53

Restricted Cash

TD Mutual Fund #8640054			507.34
TD GIC (Reserve Fund) #8199293			27,979.07
Total Restricted Cash			28,486.41

TOTAL ASSETS \$ 440,876.89

LIABILITIES

Current Liabilities

Accounts Payable	\$ 48,730.37	
Accrued Payables	34,272.65	
PST Collected	23.38	
Total Payable & Accrued Liabilities		83,026.40
Deferred Revenue	87,260.56	
Deferred Donations - Officials	19,895.91	
Deferred Donations - BC Endurance	9,336.81	
Total Deferred Revenue		116,493.28
Deferred Lease Inducement		16,935.27
Total Current Liabilities		216,454.95

Reserves and Transfers

Due to Reserve Fund (1)		(1,006.72)
Reclass account Due to Reserve Fund		1,006.72
Due to Reserve Fund (2)		116,070.59
Due from Op. Fund		(116,070.59)
Int Income-Reserve Fund		1.90
Total Reserves and Transfers		1.90

TOTAL LIABILITIES 216,456.85

EQUITY

Equity

Internally Restricted Reserves	144,048.64	
Net Assets in Capital Assets	21,803.22	
Contribution to Operating Fund	(13.28)	
Unrestricted Net Assets	155,948.95	
Current Earnings	(97,942.49)	
Total Equity	223,845.04	

TOTAL EQUITY 223,845.04

TOTAL LIABILITIES AND EQUITY \$ 440,301.89