

BC Athletics
Statement of Financial Position
As at October 31, 2020

ASSETS

Current Assets

10300	Petty Cash	\$	200	
10500	TD Operating Acct #09940314248		449,701	
10600	TD Gaming Acct #09940314221		140,543	
10700	BMO MasterCard Acct #1172-862		4,064	
	Total Cash			\$ 594,508
12000	Accounts Receivable - General		8,380	
12400	Allowance for Doubtful Accts.		(3,429)	
12100	Accounts Receivable - GST Net		0	
12050	Accrued Receivables		20,988	
12150	GST/HST- Collected		(1,102)	
12250	GST/HST - Paid (ITCs)		29	
	Total Receivables			24,866
12700	Inventory			126,243
13500	Prepaid Expenses			20,946
13600	Prepaid Insurance			37,662
	Total Current Assets			804,225

Capital Assets, Net Depreciation

14000	Equipment	\$	19,677	
14050	Computer Equipment		4,600	
15000	Computer Software		-	
15100	Leasehold Improvements		14,653	
	Total Capital Assets			\$ 38,931

Restricted Cash

16010	TD Mutual Fund #8640054	\$	514	
16100	TD GIC (Reserve Fund) #8199293		28,666	
	Total Restricted Cash			\$ 29,180
	TOTAL ASSETS			\$ 872,335

LIABILITIES

Current Liabilities

21000	Accounts Payable	2,335	
21050	Accrued Payables	42,325	
		-	
21110	GST Payable	4,422	
21150	PST Collected	0	
PST P	Total Payable & Accrued Liabilities		\$ 40,239
25500	Deferred Revenue	408,506	
25650	Deferred Donations - Officials	13,232	
25660	Deferred Donations - BC Endurance	1,195	
	Total Deferred Revenue		422,932
25700	Deferred Lease Inducement		13,479
	Total Current Liabilities		\$ 476,650

Reserves and Transfers

26500	Int Income-Reserve Fund	2	
	Total Reserves and Transfers		2
	TOTAL LIABILITIES		\$ 476,652

EQUITY

Equity

30010	Internally Restricted Reserves	\$ 144,049	
30100	Net Assets in Capital Assets	18,752	
31750	Contribution to Operating Fund	(13)	
35600	Unrestricted Net Assets	180,882	
40000	Current Earnings	52,014	
	TOTAL EQUITY		\$ 395,683
	TOTAL LIABILITIES AND EQUITY		\$ 872,335