



Track and Field  
Road Running  
Marathons/Ultras  
Cross Country Running  
Race Walking

BC Athletics Board of Directors  
Special Board Meeting - Teleconference  
July 9, 2013

Attending: Greg White, Jim Hinze, Carey Dillen, Denise Clements, Neal Currie, Randy Longmuir, Sanda Turner, Graham Dodd, Bruce Deacon, Pam Medland, Brian McC Calder

Regrets: Roberta Tetlock

1. Meeting was called to order at 5:30 pm
2. Greg White introduced the agenda item for the meeting:
  - a. Approval of the audited financial statements for the year ending March 31, 2013
3. Presentation of the Audited Financial Statements for the 2012-2013 yr:
  - a. Carey Dillen reviewed the following:
    - i. Onsite (at the BC Athletics office) audit was very beneficial and provided easy access to financial records and clarification on any matters that arose in the review of the financials.
    - ii. The 2012-13 Audit was in compliance with the new Not-for-Profit accounting regulations
    - iii. The format of the statements is now simplified for an easier review by the Brd.
    - iv. Current cash in the bank is \$359,000 and makes operating into the new financial yr easier when Govt Grants, Sponsorship and Gaming Grants have not yet been received.
    - v. Year end revenue over expenditures for 2012-2013 was \$153,000.
4. Questions:
  - a. How is revenue generated by association committee meetings?
    - i. Through the Junior Development Annual Awards Luncheon; and
    - ii. The BC Athletics Annual Awards Banquet
  - b. Why had there been an increase of administration costs over the previous yr?
    - i. This was a result of increases in:
      1. Office rent

2. Computer upgrades and software purchases
  - c. Why has there been an increase in meeting expenses over the previous yr?
    - i. This was a result of the following initiatives:
      1. BC Athletics Strategic Planning
      2. Marketing and Communications initiatives:
        - a. BC Athletics logo
        - b. BC Athletics website
        - c. BC Athletics Annual Awards Banquet
5. Motion:
- a. Moved by Denise Clements / Seconded by Jim Hinze
    - i. That the BC Athletics Board of Directors approve the audited financial statements for the year ending March 31, 2013

Passed Unanimously

Moved by Bruce Deacon/Seconded by Carey Dillen – that the meeting be adjourned

Passed

Meeting adjourned at 5:50 pm