BC Athletics Board of Directors
Special Board Meeting - Teleconference
July 9, 2013

Attending: Greg White, Jim Hinze, Carey Dillen, Denise Clements, Neal Currie, Randy Longmuir, Sanda Turner, Graham Dodd, Bruce Deacon, Pam Medland, Brian McCalder

Regrets: Roberta Tetlock

1. Meeting was called to order at 5:30 pm
2. Greg White introduced the agenda item for the meeting:
   a. Approval of the audited financial statements for the year ending March 31, 2013
3. Presentation of the Audited Financial Statements for the 2012-2013 yr:
   a. Carey Dillen reviewed the following:
      i. Onsite (at the BC Athletics office) audit was very beneficial and provided easy access to financial records and clarification on any matters that arose in the review of the financials.
      ii. The 2012-13 Audit was in compliance with the new Not-for-Profit accounting regulations
      iii. The format of the statements is now simplified for an easier review by the Brd.
      iv. Current cash in the bank is $359,000 and makes operating into the new financial yr easier when Govt Grants, Sponsorship and Gaming Grants have not yet been received.
      v. Year end revenue over expenditures for 2012-2013 was $153,000.
4. Questions:
   a. How is revenue generated by association committee meetings?
      i. Through the Junior Development Annual Awards Luncheon; and
      ii. The BC Athletics Annual Awards Banquet
   b. Why had there been an increase of administration costs over the previous yr?
      i. This was a result of increases in:
         1. Office rent
2. Computer upgrades and software purchases
c. Why has there been an increase in meeting expenses over the previous yr?
   i. This was a result of the following initiatives:
      1. BC Athletics Strategic Planning
      2. Marketing and Communications initiatives:
         a. BC Athletics logo
         b. BC Athletics website
         c. BC Athletics Annual Awards Banquet

5. Motion:
   a. Moved by Denise Clements / Seconded by Jim Hinze
      i. That the BC Athletics Board of Directors approve the audited financial
         statements for the year ending March 31, 2013
         Passed Unanimously

Moved by Bruce Deacon/Seconded by Carey Dillen – that the meeting be adjourned
   Passed

Meeting adjourned at 5:50 pm